**OAKDALE IRRIGATION DISTRICT**

**RESOLUTION NO. 2016-66**

**SETTING DOMESTIC WATER IMPROVEMENT DISTRICT**

**CAPITAL RESERVE FUND CONTRIBUTIONS FOR 2017**

**WHEREAS**, the Board of Directors has considered the Capital Reserve Fund contributions for the year 2017 for each of the following domestic water Improvement Districts (ID) in the Oakdale Irrigation District and has determined that the amounts set are those that were previously adopted by the ID landowners; and

**WHEREAS**, this Board has determined that required funds for the Capital Reserve Funds of said IDs for the year 2017 shall be raised by a charge levied per acre, or per lot, whichever is applicable.

**NOW, THEREFORE BE IT RESOLVED** that for the purpose of setting Capital Reserve Fund contributions for the year 2017 an amount set forth for each said ID shall be made as follows:

 **ID CHARGE CHARGE TOTAL**

 **NO. PER ACRE PER LOT PER ID**

 46 $290.00 $22,910

 51 $374.12 26,439

**BE IT FURTHER RESOLVED**, that each said charge shall be collected in two equal installments, the first of which is due on December 30, 2016, and the second on June 20, 2017. If payment for the first installment is not received in the District office by 5:00 p.m. on December 30, 2016, payment will be considered delinquent, and penalty charges will be made according to current policy. If payment for the second installment is not received in the District office by 5:00 p.m. on June 20, 2017, payment will be considered delinquent, and penalty charges will be made according to current policy.

**BE IT FURTHER RESOLVED**, that the District shall charge and collect the following penalties on said charges that become delinquent:

 Ten percent (10%) on the first installment

 Five percent (5%) on the second installment, plus $5.00 service charge

**BE IT FURTHER RESOLVED** that a certified copy of this resolution be provided to the Treasurer of this District as the authority for establishing said rates.

Upon motion of Director Osmundson, seconded by Director Santos, and duly submitted to the Board for its consideration, the above titled resolution was adopted this 1st day of November 2016.

# OAKDALE IRRIGATION DISTRICT

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Steve Webb

President

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Steve Knell, P.E.

General Manager / Secretary