

**MINUTES OF THE OAKDALE IRRIGATION DISTRICT
FINANCING CORPORATION
May 20, 2008**

A special meeting of the Board of Directors of the Oakdale Irrigation District Financing Corporation was duly noticed as provided by law to be held at the hour of 9:00 a.m. on May 20, 2008, at the offices of the Oakdale Irrigation District, 1205 East "F" Street, Oakdale, California 95361.

The following directors were present:

Jack Alpers
Frank Clark
Tony Taro
Steven Webb
Al Bairos – Arrived at 9:05 a.m.

Public Comment:

There was no public comment.

Consent:

Approve Resolution of the Board of Directors of the Oakdale Irrigation District Financing Corporation Authorizing the Execution and Delivery of Certain Documents with Respect to the Financing of Certain Improvements of Improvement District No. 52 and Authorizing Certain Actions in Connection Therewith.

A motion was made by Director Alpers, seconded by Director Webb and unanimously supported to approve the Resolution of the Board of Directors of the Oakdale Irrigation District Financing Corporation Authorizing the Execution and Delivery of Certain Documents with Respect to the Financing of Certain Improvements of Improvement District No. 52 and Authorizing Certain Actions in Connection Therewith.

Adjournment:

There being no further business to come before the Board of Directors of the Oakdale Irrigation District Financing Corporation, the meeting was adjourned.

OAKDALE IRRIGATION DISTRICT

Jack D. Alpers
President

Steve Knell, P.E.
Secretary