

**MINUTES OF THE OAKDALE IRRIGATION DISTRICT
FINANCING CORPORATION
JULY 10, 2007**

A regular meeting of the Board of Directors of the Oakdale Irrigation District Financing Corporation was duly noticed as provided by law to be held at the hour of 9:00 a.m. on July 10, 2007, at the offices of the Oakdale Irrigation District, 1205 East "F" Street, Oakdale, California 95361.

The following directors were present:

	Steve Webb
	Jack Alpers
	Frank Clark
	Tony Taro
	Al Bairos

Election of Officers:

A motion was made by Director Clark, seconded by Director Alpers, and unanimously supported to approve election of Steve Webb as President and Jack Alpers as Vice President; and a motion was made by Director Clark, seconded by Director Alpers, and unanimously supported to elect Steve Knell as Secretary/Executive Director; and Kathy Cook as Treasurer.

Approval of Minutes:

A motion was made by Director Clark, seconded by Director Bairos and unanimously supported to approve the Minutes of the annual meetings of the Oakdale Irrigation District Financing Corporation of July 18, 2006.

Adjournment:

There being no further business to come before the Board of Directors, a motion was made by Director Bairos, seconded by Director Clark, and unanimously supported to adjourn the meeting to the next regular meeting to be held the third Tuesday in June 2007.

OAKDALE IRRIGATION DISTRICT

Steven A. Webb
President

Steve Knell, P.E.
Secretary