

**MINUTES OF THE OAKDALE IRRIGATION DISTRICT  
FINANCING CORPORATION  
JUNE 21, 2005**

A regular meeting of the Board of Directors of the Oakdale Irrigation District Financing Corporation was duly noticed as provided by law to be held at the hour of 9:00 a.m. on June 21, 2005, at the offices of the Oakdale Irrigation District, 1205 East "F" Street, Oakdale, California 95361.

The following directors were present:            Louis Brichetto  
   Frank Clark  
   Tony Taro

Absent:     Steven Webb  
   Jack D. Alpers

Election of Officers:

A motion was made by Director Clark, and seconded by Director Brichetto to move the election of Officers to the July 5, 2005 Board Meeting when all Directors are present.

Approval of Minutes:

A motion was made by Director Clark, and seconded by Director Brichetto to move the approval of the June 15, 2004 Minutes to the July 5, 2005 Board Meeting when all Directors are present.

Adjournment:

There being no further business to come before the Board of Directors a motion was made by Director Clark, seconded by Director Brichetto, and unanimously supported to adjourn to the next Board of Directors' meeting to be held on July 5, 2005.

**OAKDALE IRRIGATION DISTRICT**

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Frank Clark  
President

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Steve Knell, P.E.  
Secretary