

**OAKDALE IRRIGATION DISTRICT
RESOLUTION NO. 2017-77**

**SETTING DOMESTIC WATER IMPROVEMENT DISTRICT
CAPITAL RESERVE FUND CONTRIBUTIONS FOR 2018**

WHEREAS, the Board of Directors has considered the Capital Reserve Fund contributions for the year 2018 for each of the following domestic water Improvement Districts (ID) in the Oakdale Irrigation District and has determined that the amounts set are those that were previously adopted by the ID landowners; and

WHEREAS, this Board has determined that required funds for the Capital Reserve Funds of said IDs for the year 2018 shall be raised by a charge levied per acre, or per lot, whichever is applicable.

NOW, THEREFORE BE IT RESOLVED that for the purpose of setting Capital Reserve Fund contributions for the year 2018 an amount set forth for each said ID shall be made as follows:

<u>ID NO.</u>	<u>CHARGE PER ACRE</u>	<u>CHARGE PER LOT</u>	<u>TOTAL PER ID</u>
46		\$300.00	\$23,700
51	\$385.34		27,232

BE IT FURTHER RESOLVED, that each said charge shall be collected in two equal installments, the first of which is due on January 2, 2018, and the second on June 20, 2018. If payment for the first installment is not received at the District office by 5:00 p.m. on January 2, 2018, payment will be considered delinquent, and penalty charges will be made according to current policy. If payment for the second installment is not received at the District office by 5:00 p.m. on June 20, 2018, payment will be considered delinquent, and penalty charges will be made according to current policy.

BE IT FURTHER RESOLVED, that the District shall charge and collect the following penalties on said charges that become delinquent:

Ten percent (10%) on the first installment
Five percent (5%) on the second installment, plus \$5.00 service charge

BE IT FURTHER RESOLVED that a certified copy of this resolution be provided to the Treasurer of this District as the authority for establishing said rates.

Upon motion of Director Doornenbal, seconded by Director Santos, and duly submitted to the Board for its consideration, the above titled resolution was adopted this 7th day of November 2017.

OAKDALE IRRIGATION DISTRICT



Herman Doornenbal
Vice President



Steve Knell, P.E.
General Manager / Secretary