

**MINUTES OF THE OAKDALE IRRIGATION DISTRICT
FINANCING CORPORATION
JUNE 15, 2004**

A regular meeting of the Board of Directors of the Oakdale Irrigation District Financing Corporation was duly noticed as provided by law to be held at the hour of 9:00 a.m. on June 15, 2004, at the offices of the Oakdale Irrigation District, 1205 East "F" Street, Oakdale, California 95361.

The following directors were present:

Jack Alpers
Louis Brichetto
Frank Clark
Tony Taro

Absent: Steven Webb

Election of Officers:

A motion was made by Brichetto, seconded by Director Taro and unanimously supported to approve election of Frank Clark as President; Louis Brichetto as Vice-President; Steve Knell as Secretary and Executive Director; and Kathy Cook as Treasurer.

Approval of Minutes:

A motion was made by Director Alpers, seconded by Director Brichetto and unanimously supported to approve the Minutes of the annual meeting of the Oakdale Irrigation District Financing Corporation of June 9, 2003.

Adjournment:

There being no further business to come before the Board a motion was made by Director Taro, seconded by Director Alpers, and unanimously supported to adjourn to the next regular meeting to be held the third Tuesday in June 2005.

OAKDALE IRRIGATION DISTRICT

Frank D. Clark
President

Steve Knell
Secretary